

# PROJECT FINANCIAL MANAGEMENT

In R&D and Internal Projects

(ER-PFPi)

(ILT and VCT)

3 days, 12 hours, 12 PDUs)

Aligned with Ericsson's processes and tools

## AFTER THE COURSE YOU WILL:

- ❖ Better understand accounting and financial information and terminology.
- ❖ Know the key factors that influence the financial performance of a project and the whole company.
- ❖ Be better in planning and managing projects also considering financial aspects.
- ❖ Have an improved financial acumen.

## TARGET GROUP

- ❖ Project and Program Managers (PjMs)
- ❖ PMO Staff
- ❖ Line Managers and Directors
- ❖ Others with interest in a company's financials

## TRAINING METHOD

- ❖ A training method based on "learning by doing", meaning optimizing your learning by combining the trainer's input with your own experience and active participation.

Optional:

- ❖ *GPMM 3.0 handbook to use for consultation afterwards. Aligned with Ericsson ways of working.*
- ❖ *Final exam after course completion*

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## Get on Top of your Project Financials!

Ericsson aims to improve project financial performance thanks to better financial management of projects.

The Purpose of this course is to provide knowledge and understanding on how a better project financial management can contribute to the financial result of the company!

This version of the course is targeted to R&D (product development) and internal projects.

*There is also another version of the course targeted to customer projects.*

## SUBJECTS

- ❖ Financial and accounting fundamentals; Terminology, Accounting principles, Cost types (CAPEX, OPEX, CoS) etc.
- ❖ The three financial statements (income, balance and cash flow) – and their relation to the projects
- ❖ The Ericsson annual and quarterly reports
- ❖ Project Financial Risk Management
- ❖ Project decisions impacting the Ericsson corporate financial results.
- ❖ Ericsson Corporate KPIs (Gross Margin, Operational margin, ROS, ROCE, EBIT, EBITDA etc.)
- ❖ How to benefit from AI in Project Financial Management
- ❖ Exercises and a specific case study for R&D and internal projects

Optional:

- ❖ *A brief look at customer project financial management (Cash-flow, Project Working capital, Revenue recognition, Result analysis and a few key KPIs (NS, CoS, WIP, RUC, Unbilled sales, Deferred revenue etc).*

## PREREQUISITES

- ❖ At least basic Project Management knowledge

