

PROJECT FINANCIAL MANAGEMENT – 1

(ER-PFP) (ILT and VCT)

(16 hours, 2 days / 4*4 hours, 16 PDUs)

The course is continuously being updated to stay aligned
with Ericsson's processes and tools

AFTER THE COURSE YOU WILL:

- ❖ Know the key factors that influence the financial performance of a project and the whole company.
- ❖ Be able to better plan and manage projects financially to ensure better margins, reduced project working capital and improved cash flow.
- ❖ Be able to analyze and work with the project financial key performance indicators (KPIs).
- ❖ Better understand accounting and financial information and terminology.
- ❖ Have an improved financial acumen.

TARGET GROUP

- ❖ Customer Program Managers (CPMs)
- ❖ Project Core Team members (CPM, PFM, Project Planners and CEMs)
- ❖ Core 3 members (CFR, ACR, CSR)
- ❖ Line Managers and Directors

TRAINING METHOD

- ❖ A training method based on "learning by doing", meaning optimizing your learning by combining the trainer's input with your own experience and active participation.

Optional:

- ❖ *Final exam after course completion*

www.GreenlightPM.com

GreenlightPM@GreenlightPM.com

Get on Top of your Project Financials!

Ericsson aims to improve project financial performance thanks to better financial management of projects resulting in reduced working capital, improved project margins and cash flow.

The Purpose of this course is to provide knowledge and understanding on how a better project financial management can contribute to the financial result of the company!

The course is aligned with the Ericsson Governance for Customer Business Execution.

SUBJECTS

- ❖ Financial and accounting fundamentals
- ❖ The three financial statements (income, balance and cash flow) – and their relation to the projects
- ❖ The Ericsson annual report
- ❖ Project decisions impacting the global Ericsson financial results
- ❖ Project financial management following the Project Management model
- ❖ Result Analysis and Revenue Recognition
- ❖ Project financial KPI's
- ❖ Working Capital in projects, and how to reduce WIP and improve cash flow
- ❖ The Project Status Report / CPL (Customer Project List)
- ❖ Ericsson specifics; The sales process, Customer Business Execution (CBE), contracts, roles, assignment handshake, WBSs, scenario selection, planning, project budget, billing plan, governance, KPIs, accounting directives, result analysis, financial risks, terminology etc.
- ❖ Tools overview
- ❖ How to benefit from AI in Project Financial Management
- ❖ Exercises and a specific case study

PREREQUISITES

- ❖ At least basic Project Management knowledge